

## Balance Sheet

As 31st March, 2005

|                                  | Notes | 2005<br>HK\$             | 2004<br>HK\$       |
|----------------------------------|-------|--------------------------|--------------------|
| Non-current asset                |       |                          |                    |
| Interest in subsidiaries         | 14    | <u>78,179,944</u>        | <u>153,127,535</u> |
| Current assets                   |       |                          |                    |
| Debtors and prepayments          |       | 166,616                  | 125,759            |
| Bank balances, deposits and cash |       | <u>1,295,681</u>         | <u>694,501</u>     |
|                                  |       | <b>1,462,297</b>         | 820,260            |
| Current liability                |       |                          |                    |
| Creditors and accrued charges    |       | <u>(762,247)</u>         | <u>(843,579)</u>   |
| Net current assets (liabilities) |       | <u>700,050</u>           | <u>(23,319)</u>    |
| Net assets                       |       | <u><b>78,879,994</b></u> | <u>153,104,216</u> |
| Capital and reserves             |       |                          |                    |
| Share capital                    | 22    | 55,705,840               | 55,705,840         |
| Reserves                         | 24    | <u>23,174,154</u>        | <u>97,398,376</u>  |
| Shareholders' funds              |       | <u><b>78,879,994</b></u> | <u>153,104,216</u> |

**BRIAN C BEAZER**  
DIRECTOR

**WONG HEI PUI, ANDY**  
DIRECTOR