

## Consolidated Statement of Changes in Equity

For the year ended 31st March, 2005

	2005 HK\$	2004 HK\$
Shareholders' funds at beginning of the year	154,856,800	190,866,142
Net profit (loss) for the year	12,981,748	(13,727,006)
Dividends paid	(11,141,168)	(22,282,336)
Shareholders' funds at end of the year	<u>156,697,380</u>	<u>154,856,800</u>