Financial Summary

Results

2001 2002 2003 2004 2005 14K\$ (000 14K\$		Year ended 31st March,						
TURNOVER 654,037 365,896 320,800 338,386 392,136 OPERATING PROFIT (LOSS) Continuing operations excluding other operating items 80,404 (2,558) (2,988) 14,953 14,102 Other operating items (350) (5,972) (14,736) (8,329) 1,400 Net realised gain on disposal of investments in securities 12,156 — — — — Forfeiture of deposit received for disposal of other investments 1,852 — — — — Gain on winding up of subsidiaries — 1,000 — — — Gain on partial disposal of a subsidiary — — 3,149 — — SHARE OF RESULTS OF ASSOCIATES IMPAIRMENT LOSSES RECOGNISED IN RESPECT OF INTEREST IN ASSOCIATES (139) (7,058) (523) — — PROFIT (LOSS) BEFORE TAXATION 93,923 (14,588) (16,081) 6,624 15,502 TAXATION (5,382) (128) (1,725) (20,351) (2,520) (LOSS) PROFIT BEFORE MINORITY INTERESTS 88,541 <t< th=""><th></th><th></th><th></th><th></th><th></th><th></th></t<>								
OPERATING PROFIT (LOSS) Continuing operations excluding other operating items 80,404 (2,558) (2,988) 14,953 14,102 Other operating items (350) (5,972) (14,736) (8,329) 1,400 Net realised gain on disposal of investments in securities 12,156 — — — — Forfeiture of deposit received for disposal of other investments 1,852 — — — — Gain on winding up of subsidiaries — 1,000 — — — Gain on partial disposal of a subsidiary — — 3,149 — — SHARE OF RESULTS OF ASSOCIATES IMPAIRMENT LOSSES RECOGNISED IN RESPECT OF INTEREST IN ASSOCIATES (139) (7,058) (523) — — PROFIT (LOSS) BEFORE TAXATION 93,923 (14,588) (16,081) 6,624 15,502 TAXATION (5,382) (128) (1,725) (20,351) (2,520) (LOSS) PROFIT BEFORE MINORITY INTERESTS (195) 225 (10) — — NET PROFIT (LOSS) FOR THE YEAR 88,346 <		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000		
Continuing operations excluding other operating items	TURNOVER	654,037	365,896	320,800	338,386	392,136		
other operating items 80,404 (350) (2,558) (5,972) (2,988) (14,953) 14,102 (8,329) 14,002 (14,736) Other operating items (350) (5,972) (14,736) (8,329) 1,400 Net realised gain on disposal of investments in securities 12,156 — — — — Forfeiture of deposit received for disposal of other investments 1,852 — — — — Gain on winding up of subsidiaries — 1,000 — — — Gain on partial disposal of a subsidiary — — 3,149 — — SHARE OF RESULTS OF ASSOCIATES IMPAIRMENT LOSSES RECOGNISED IN RESPECT OF INTEREST IN ASSOCIATES IN ASSOCIATES IN ASSOCIATES (139) (7,058) (523) — — PROFIT (LOSS) BEFORE TAXATION 93,923 (14,588) (16,081) 6,624 15,502 TAXATION (5,382) (128) (1,725) (20,351) (2,520) (LOSS) PROFIT BEFORE MINORITY INTERESTS 88,541 (14,716) (17,806) (13,727) 12,982 MINORITY INTERESTS (195)								
Net realised gain on disposal of investments in securities 12,156 — — — — — — — — —		80,404	(2,558)	(2,988)	14,953	14,102		
Net realised gain on disposal of investments in securities	Other operating items	(350)	(5,972)	(14,736)	(8,329)	1,400		
Investments in securities 12,156 — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — — —		80,054	(8,530)	(17,724)	6,624	15,502		
disposal of other investments 1,852 —	investments in securities	12,156	_	_	_	_		
Gain on partial disposal of a subsidiary — — 3,149 — — SHARE OF RESULTS OF ASSOCIATES (139) (7,058) (523) — — IMPAIRMENT LOSSES RECOGNISED IN RESPECT OF INTEREST IN ASSOCIATES — — — (983) — — PROFIT (LOSS) BEFORE TAXATION 93,923 (14,588) (16,081) 6,624 15,502 TAXATION (5,382) (128) (1,725) (20,351) (2,520) (LOSS) PROFIT BEFORE MINORITY INTERESTS 88,541 (14,716) (17,806) (13,727) 12,982 MINORITY INTERESTS (195) 225 (10) — — NET PROFIT (LOSS) FOR THE YEAR 88,346 (14,491) (17,816) (13,727) 12,982		1,852				_		
94,062 (7,530) (14,575) 6,624 15,502 SHARE OF RESULTS OF ASSOCIATES IMPAIRMENT LOSSES RECOGNISED IN RESPECT OF INTEREST IN ASSOCIATES (139) (7,058) (523) — — PROFIT (LOSS) BEFORE TAXATION 93,923 (14,588) (16,081) 6,624 15,502 TAXATION (5,382) (128) (1,725) (20,351) (2,520) (LOSS) PROFIT BEFORE MINORITY INTERESTS 88,541 (14,716) (17,806) (13,727) 12,982 MINORITY INTERESTS (195) 225 (10) — — NET PROFIT (LOSS) FOR THE YEAR 88,346 (14,491) (17,816) (13,727) 12,982			1,000			_		
SHARE OF RESULTS OF ASSOCIATES IMPAIRMENT LOSSES RECOGNISED IN RESPECT OF INTEREST IN ASSOCIATES (139) (7,058) (523) — — PROFIT (LOSS) BEFORE TAXATION 93,923 (14,588) (16,081) 6,624 15,502 TAXATION (5,382) (128) (1,725) (20,351) (2,520) (LOSS) PROFIT BEFORE MINORITY INTERESTS 88,541 (14,716) (17,806) (13,727) 12,982 MINORITY INTERESTS (195) 225 (10) — — NET PROFIT (LOSS) FOR THE YEAR 88,346 (14,491) (17,816) (13,727) 12,982	Gain on partial disposal of a subsidiary			3,149				
IMPAIRMENT LOSSES RECOGNISED IN RESPECT OF INTEREST IN ASSOCIATES —		94,062	(7,530)	(14,575)	6,624	15,502		
IN ASSOCIATES — <	IMPAIRMENT LOSSES RECOGNISED	(139)	(7,058)	(523)	_	_		
TAXATION (5,382) (128) (1,725) (20,351) (2,520) (LOSS) PROFIT BEFORE MINORITY INTERESTS 88,541 (14,716) (17,806) (13,727) 12,982 MINORITY INTERESTS (195) 225 (10) — — NET PROFIT (LOSS) FOR THE YEAR 88,346 (14,491) (17,816) (13,727) 12,982				(983)				
(LOSS) PROFIT BEFORE 88,541 (14,716) (17,806) (13,727) 12,982 MINORITY INTERESTS (195) 225 (10) — — NET PROFIT (LOSS) FOR THE YEAR 88,346 (14,491) (17,816) (13,727) 12,982	PROFIT (LOSS) BEFORE TAXATION	93,923	(14,588)	(16,081)	6,624	15,502		
MINORITY INTERESTS 88,541 (14,716) (17,806) (13,727) 12,982 MINORITY INTERESTS (195) 225 (10) — — NET PROFIT (LOSS) FOR THE YEAR 88,346 (14,491) (17,816) (13,727) 12,982	TAXATION	(5,382)	(128)	(1,725)	(20,351)	(2,520)		
NET PROFIT (LOSS) FOR THE YEAR 88,346 (14,491) (17,816) (13,727) 12,982		88,541	(14,716)	(17,806)	(13,727)	12,982		
	MINORITY INTERESTS	(195)	225	(10)	_	_		
	NET PROFIT (LOSS) FOR THE YEAR	88,346	(14,491)	(17,816)	(13,727)	12,982		
DIVIDENDS/DISTRIBUTION 139,489 44,603 44,565 11,141 —	DIVIDENDS/DISTRIBUTION	139,489	44,603	44,565	11,141			

Financial Summary

Assets and Liabilities

	At 31st March,						
	2001	2002	2003	2004	2005		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000		
TOTAL ASSETS	392,543	298,554	237,777	232,741	254,288		
TOTAL LIABILITIES AND MINORITY INTERESTS	(73,743)	(67,358)	(46,911)	(77,884)	(97,591)		
SHAREHOLDERS' FUNDS	318,800	231,196	190,866	154,857	156,697		