

Consolidated Income Statement

FOR THE YEAR ENDED 31ST MARCH, 2005

	Notes	Continuing operations		Discontinued operations		Total	
		2005	2004	2005	2004	2005	2004
		HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
Turnover	4	9,491,207	34,059,337	-	23,178,315	9,491,207	57,237,652
Cost of sales		(9,037,245)	(30,884,779)	-	(15,077,010)	(9,037,245)	(45,961,789)
Gross profit		453,962	3,174,558	-	8,101,305	453,962	11,275,863
Other operating income		180,474	450,634	-	380,535	180,474	831,169
Administrative expenses		(16,952,956)	(20,612,378)	-	(3,851,990)	(16,952,956)	(24,464,368)
Allowances for doubtful debts		(5,003,923)	(6,767,800)	-	-	(5,003,923)	(6,767,800)
Allowances for inventories		-	(844,015)	-	-	-	(844,015)
Impairment loss reversed in respect of investments in securities		-	11,622,394	-	-	-	11,622,394
(Loss) gain on disposal of investments in listed securities		(814,261)	831,826	-	-	(814,261)	831,826
Unrealised gain on investments in listed securities		180,000	42,000	-	-	180,000	42,000
(Loss) profit from operations	6	(21,956,704)	(12,102,781)	-	4,629,850	(21,956,704)	(7,472,931)
Finance costs	7	(152,258)	(313,357)	-	-	(152,258)	(313,357)
Loss on deemed disposal of interest in a subsidiary		-	(4,955,847)	-	-	-	(4,955,847)
Share of results of associates		(12,507,241)	(6,369,400)	-	-	(12,507,241)	(6,369,400)
Share of result of a jointly controlled entity		12,326,855	-	-	-	12,326,855	-
(Loss) profit before taxation		(22,289,348)	(23,741,385)	-	4,629,850	(22,289,348)	(19,111,535)
Taxation credit (charge)	9	541,838	(167,703)	-	-	541,838	(167,703)
(Loss) profit before minority interests		(21,747,510)	(23,909,088)	-	4,629,850	(21,747,510)	(19,279,238)
Minority interests						105,271	(1,735,821)
Net loss for the year						(21,642,239)	(21,015,059)
Dividend						-	-
Loss per share – basic	10					(4.04 cents)	(3.93 cents)