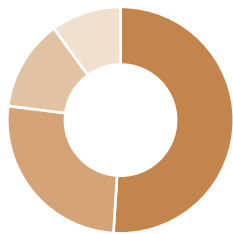


# Principal Properties

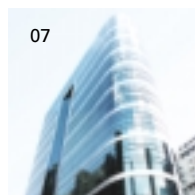
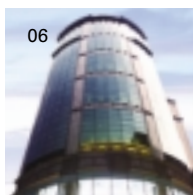
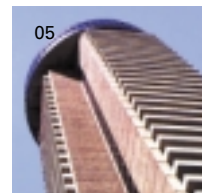
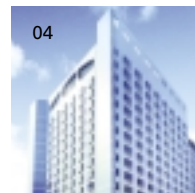
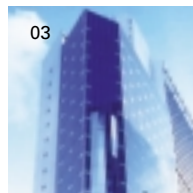
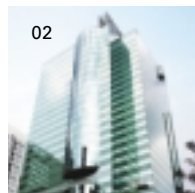
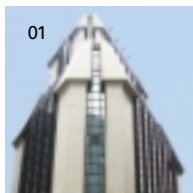
As at 31st March 2005

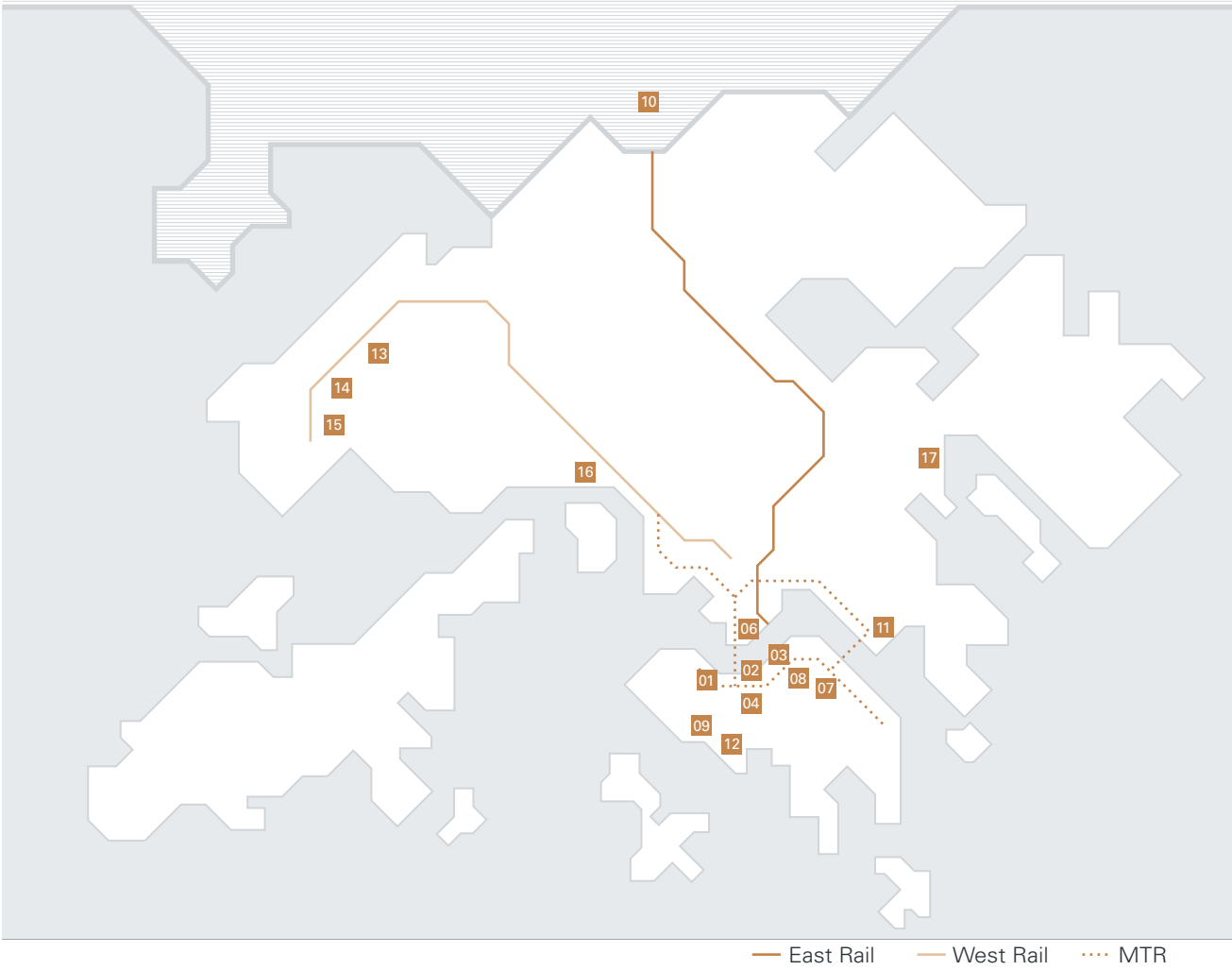
The principal properties are held through Asia Standard, the Group's 40.5% held listed associated company.

- Properties held for/under development for sale (51%)
- Hotel properties (26%)
- Investment properties (13%)
- Completed properties held for sale (10%)



|  | Attributed GFA to Asia Standard<br>(sq. ft.) |
|--|--|
| Investment properties                          | 282,000                                      |
| Hotel properties                               | 577,000                                      |
| Completed properties held for sale             | 218,000                                      |
| Properties held for/under development for sale | 1,119,000                                    |
| <b>Total</b>                                   | <b>2,196,000</b>                             |





- 01 Asia Standard Tower
- 02 Asia Orient Tower
- 03 Goldmark
- 04 Empire Hotel
- 05 Empire Landmark Hotel, Vancouver
- 06 Empire Hotel Kowloon
- 07 28 Marble Road
- 08 8 Wing Hing Street
- 09 Bayshore Apartments

- 10 Oriental Garden
- 11 Lei Yue Mun
- 12 238-242 Aberdeen Main Road
- 13 Ping Shan
- 14 Hung Shui Kiu
- 15 Lam Tei
- 16 Castle Peak Road
- 17 Sha Ha

# Principal Properties

As at 31st March 2005

**The principal properties are held through Asia Standard, the Group's 40.5% held listed associated company**

| Properties   | Group's interest | Approx. site area (sq. ft.) | Approx. gross floor area (sq. ft.) | Type                       |
|--|------------------|-----------------------------|------------------------------------|----------------------------|
| <b>I Investment properties</b>   |                  |                             |                                    |                            |
| 01 Asia Standard Tower<br>59-65 Queen's Road Central, Hong Kong.                   | 40.5%            | 7,800                       | 133,000                            | Commercial                 |
| 02 Asia Orient Tower<br>Town Place, 33 Lockhart Road,<br>Wanchai, Hong Kong.       | 40.5%            | 7,300                       | 114,000                            | Commercial                 |
| 03 Goldmark<br>502 Hennessy Road, Causeway Bay, Hong Kong.                         | 13.4%            | 6,300                       | 106,000                            | Commercial                 |
| <b>II Hotel properties</b>   |                  |                             |                                    |                            |
| 04 Empire Hotel<br>33 Hennessy Road, Wanchai, Hong Kong.                           | 31.5%            | 10,600                      | 184,000<br>(360 rooms)             | Hotel                      |
| 05 Empire Landmark Hotel<br>1400 Robson Street, Vancouver B.C., Canada.            | 31.5%            | 41,000                      | 420,000<br>(358 rooms)             | Hotel                      |
| 06 Empire Hotel Kowloon<br>62 Kimberley Road, Tsimshatsui, Kowloon.                | 31.5%            | 11,400                      | 220,000<br>(315 rooms)             | Hotel                      |
| <b>III Completed properties held for sale</b>                                      |                  |                             |                                    |                            |
| <b>Hong Kong</b>   |                  |                             |                                    |                            |
| 07 Portion of office floors at<br>28 Marble Road, North Point, Hong Kong.          |                  | 32.4%                       | 76,000                             | Commercial                 |
| 08 8 Wing Hing Street, Causeway Bay, Hong Kong.                                    |                  | 40.5%                       | 108,000                            | Commercial                 |
| 09 Bayshore Apartments<br>244 Aberdeen Main Road, Hong Kong.                       |                  | 36.4%                       | 10,000                             | Residential                |
| <b>People's Republic of China ("PRC")</b>  |                  |                             |                                    |                            |
| 10 Oriental Garden<br>Nos. H212-28 Dong Feng Fang, Luo Hu District, Shenzhen, PRC. |                  | 10.7%                       | 154,000                            | Commercial/<br>Residential |

|  | Group's interest   | Approx. site area (sq. ft.) | Approx. gross floor area (sq. ft.) | Type      | Stage and estimated date of completion |                          |
|--|--|-----------------------------|------------------------------------|-----------|--|--------------------------|
| <b>IV Properties held for/under development for sale</b> |  |                             |                                    |           |  |                          |
| 11   | 8 Shung Shun Street, Lei Yue Mun, (Previously known as 19 Sze Shan Street, Yau Tong), Kowloon. | 40.5%                       | 26,500                             | 190,000   | Commercial/<br>Residential             | Superstructure<br>(2006) |
| 12   | 238-242 Aberdeen Main Road, Hong Kong.   | 40.5%                       | 16,200                             | 150,000   | Commercial/<br>Residential             | Foundation<br>(2006)     |
| 13   | Ping Shan, Yuen Long, New Territories.   | 40.5%                       | 35,400                             | 43,000    | Residential                            | Foundation<br>(2006)     |
| 14   | Hung Shui Kiu, Yuen Long, New Territories.   | 32.4%                       | 94,000                             | 595,000   | Commercial/<br>Residential             | Planning<br>(2008)       |
| 15   | Lam Tei, Tuen Mun, New Territories.  | 40.5%                       | 19,700                             | 79,000    | Commercial/<br>Residential             | Planning<br>(2008)       |
| 16   | Castle Peak Road, Yau Kam Tau, New Territories.  | 20.2%                       | 74,000                             | 195,000   | Residential                            | Planning<br>(2008)       |
| 17   | Sha Ha, Sai Kung, New Territories.   | 3.0%                        | 508,300                            | 1,118,000 | Residential                            | Planning<br>(2009)       |