

Consolidated Statement of Changes in Equity

For the year ended 31st March 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Balance at beginning of the year		2,090,423	2,241,763
Exchange differences arising on translation of accounts of overseas subsidiaries, jointly controlled entities and associated companies	26	7,778	10,105
Revaluation surplus on investment properties	26	39,994	–
Revaluation surplus on hotel properties, net of taxation	26	32,015	44,580
Deemed disposal of interest in a listed associated company	26	(92,108)	–
Disposal of a listed subsidiary	26	(8,253)	–
Partial disposal of interest in a listed subsidiary	26	(19,075)	(6,179)
Net (losses) / gains not recognised in the profit and loss account		(39,649)	48,506
Conversion of convertible notes	25, 26	31,600	28,399
Scrip dividend	25, 26	254	–
Placement of new shares	25, 26	84,146	–
Dividends paid	26	(3,997)	–
Loss for the year attributable to shareholders	26	(160,970)	(228,245)
Balance at end of the year		2,001,807	2,090,423