

Consolidated Balance Sheet

As at 31st March, 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Goodwill	11	—	1,661
Fixed assets	12	27,492	27,339
Investment in a jointly controlled entity	14	4,884	4,853
Non-trading investments	15	65,830	54,544
Other assets	16	2,105	2,105
		<u>100,311</u>	<u>90,502</u>
CURRENT ASSETS			
Stocks	17	549,219	496,742
Debtors, deposits and prepayments	18	60,141	89,962
Trading investments	19	15,453	11,658
Tax recoverable		445	195
Bank balances and cash		34,418	34,755
		<u>659,676</u>	<u>633,312</u>
CURRENT LIABILITIES			
Creditors and accruals	20	48,156	73,415
Taxation payable		—	17
Loan from a director	28(d)	—	15,000
Gold loans, unsecured		11,185	11,009
Current portion of long term bank loans	23	—	40,000
Bank loans and overdrafts, unsecured		62,236	71,687
		<u>121,577</u>	<u>211,128</u>
NET CURRENT ASSETS		<u>538,099</u>	<u>422,184</u>
		<u>638,410</u>	<u>512,686</u>
<i>Financed by:</i>			
SHARE CAPITAL	21	108,768	108,768
OTHER RESERVES		101,053	91,850
RETAINED PROFITS			
Proposed final dividend		3,481	2,175
Others		304,179	288,838
		<u>517,481</u>	<u>491,631</u>
SHAREHOLDERS' FUNDS		517,481	491,631
MINORITY INTERESTS		322	349
LONG TERM BANK LOANS	23	120,000	20,000
PROVISION FOR LONG SERVICE PAYMENTS	24	607	706
		<u>638,410</u>	<u>512,686</u>

Yeung Ping Leung, Howard
Chairman

Tang Yat Sun, Richard
Vice Chairman