

Balance Sheet

As at 31st March, 2005

	Note	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	5,738	4,885
Investments in subsidiaries	13	<u>483,879</u>	<u>436,820</u>
		<u>489,617</u>	<u>441,705</u>
CURRENT ASSETS			
Debtors, deposits and prepayments	18	6,933	9,899
Bank balances and cash		<u>937</u>	<u>754</u>
		<u>7,870</u>	<u>10,653</u>
CURRENT LIABILITIES			
Creditors and accruals	20	4,664	5,309
Gold loans, unsecured		11,184	11,009
Current portion of long term bank loans	23	—	40,000
Bank loans and overdrafts, unsecured		<u>59,000</u>	<u>71,687</u>
		<u>74,848</u>	<u>128,005</u>
NET CURRENT LIABILITIES		<u>(66,978)</u>	<u>(117,352)</u>
		<u>422,639</u>	<u>324,353</u>
<i>Financed by:</i>			
SHARE CAPITAL	21	108,768	108,768
OTHER RESERVES	22	17,575	17,575
RETAINED PROFITS			
Proposed final dividend	22	3,481	2,175
Others	22	<u>172,617</u>	<u>175,585</u>
SHAREHOLDERS' FUNDS		<u>302,441</u>	<u>304,103</u>
LONG TERM BANK LOANS	23	120,000	20,000
PROVISION FOR LONG SERVICE PAYMENTS	24	<u>198</u>	<u>250</u>
		<u>422,639</u>	<u>324,353</u>

Yeung Ping Leung, Howard
Chairman

Tang Yat Sun, Richard
Vice Chairman