

Consolidated Statement of Changes in Equity

For the year ended 31st March, 2005

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve on consolidation HK\$'000	Exchange reserve HK\$'000	Investment revaluation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1st April, 2004	108,768	17,575	24,753	76	49,446	291,013	491,631
Exchange translation differences	—	—	—	6	—	—	6
Surplus on revaluation of non- trading investments	—	—	—	—	10,503	—	10,503
Net gains not recognised in the profit and loss account	—	—	—	6	10,503	—	10,509
Profit for the year	—	—	—	—	—	20,562	20,562
Realisation upon disposal of non-trading investments	—	—	—	—	(1,306)	—	(1,306)
Dividends	—	—	—	—	—	(3,915)	(3,915)
	—	—	—	—	(1,306)	16,647	15,341
At 31st March, 2005	108,768	17,575	24,753	82	58,643	307,660	517,481
<i>Representing:</i>							
Proposed final dividend						3,481	
Others						304,179	
Retained profits as at 31st March, 2005						307,660	
<i>Retained by:</i>							
Company and subsidiaries	108,768	17,575	24,753	87	58,643	307,396	517,222
A jointly controlled entity	—	—	—	(5)	—	264	259
	108,768	17,575	24,753	82	58,643	307,660	517,481

Consolidated Statement of Changes in Equity (Continued)

For the year ended 31st March, 2005

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve on consolidation HK\$'000	Exchange reserve HK\$'000	Investment revaluation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1st April, 2003	108,768	17,575	24,753	15	21,199	266,477	438,787
Exchange translation differences	—	—	—	61	—	—	61
Surplus on revaluation of non-trading investments	—	—	—	—	28,247	—	28,247
Net gains not recognised in the profit and loss account	—	—	—	61	28,247	—	28,308
Profit for the year	—	—	—	—	—	24,536	24,536
At 31st March, 2004	<u>108,768</u>	<u>17,575</u>	<u>24,753</u>	<u>76</u>	<u>49,446</u>	<u>291,013</u>	<u>491,631</u>
<i>Representing:</i>							
Proposed final dividend						2,175	
Others						<u>288,838</u>	
Retained profits as at 31st March, 2004						<u>291,013</u>	
<i>Retained by:</i>							
Company and subsidiaries	108,768	17,575	24,753	78	49,446	290,783	491,403
A jointly controlled entity	—	—	—	(2)	—	230	228
	<u>108,768</u>	<u>17,575</u>	<u>24,753</u>	<u>76</u>	<u>49,446</u>	<u>291,013</u>	<u>491,631</u>