

Consolidated Cash Flow Statement

For the year ended 31st March, 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
OPERATING ACTIVITIES			
Net cash outflow from operations	25(a)	(22,500)	(2,815)
Interest received		342	548
Hong Kong profits tax paid		(883)	(465)
Hong Kong profits tax refunded		195	18
Overseas tax paid		(28)	—
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NET CASH OUTFLOW FROM OPERATING ACTIVITIES		(22,874)	(2,714)
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INVESTING ACTIVITIES			
Net refund of statutory deposits		—	95
Acquisition of a subsidiary, net of cash acquired	25(b)	—	702
Sale of trading investments		15,841	6,008
Sale of non-trading investments		3,682	818
Sale of fixed assets		21	29,990
Dividends received from listed investments		1,544	7,986
Dividends received from a jointly controlled entity		76	—
Purchase of trading investments		(15,248)	(3,421)
Purchase of fixed assets		(8,631)	(12,354)
Purchase of non-trading investments		(3,069)	—
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NET CASH (OUTFLOW)/INFLOW FROM INVESTING ACTIVITIES		(5,784)	29,824
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FINANCING ACTIVITIES			
Repayment of loan due to a director		(15,000)	(5,000)
Interest paid		(3,313)	(4,253)
New bank loans		1,159,187	516,134
Repayment of bank loans		(1,109,187)	(524,447)
Dividends paid		(3,915)	—
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NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES		27,772	(17,566)
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(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(886)	9,544
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		34,755	25,211
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CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		33,869	34,755
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ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		34,418	34,755
Bank overdrafts		(549)	—
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		33,869	34,755
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