



Consolidated Income Statement

For the year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	4	102,427	166,243
Cost of sales		(91,361)	(146,396)
Gross profit		11,066	19,847
Other operating income	6	3,912	3,601
Selling expenses		(151)	(585)
Administrative expenses		(82,325)	(51,291)
Unrealised holding (losses) gains on listed other investments		(68)	7,513
Loss on disposal of listed other investments		(4,753)	–
Impairment losses	7	(18,437)	(22,010)
Loss from operations	8	(90,756)	(42,925)
Finance costs	10	(394)	(326)
Share of results of associates		(3,596)	(294)
Gain on disposal of subsidiaries		595	–
Share of results of a joint venture		(2,601)	(13,854)
Loss before taxation		(96,752)	(57,399)
Taxation	11	(36)	(86)
Loss before minority interests		(96,788)	(57,485)
Minority interests		2,412	287
Net loss for the year		(94,376)	(57,198)
Dividends	12	–	–
Loss per share	13		
– basic		(27.9 cents)	(23.1 cents)
– diluted		N/A	N/A