



## Consolidated Balance Sheet

At 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	14	7,297	9,643
Construction in progress	16, 49(b)	31,890	–
Goodwill	17	–	1,798
Interests in associates	18	2,467	6,063
Interest in a joint venture	19	–	2,601
Intangible asset	20	502	753
Other assets	21	205	370
Investments in securities	22	80	27,360
Retention money receivable	23	5,270	5,220
Investment deposits	32	–	21,231
Deposits	16, 49(b)	78,427	–
		<b>126,138</b>	75,039
<b>Current assets</b>			
Development rights	24	–	3,000
Inventories	25	472	1,187
Amounts due from customers for contract work	26	4,984	8,706
Progress payments receivable	27	2,242	11,466
Retention money receivable	23	932	4,857
Loans receivable	28	58,580	55,745
Amount due from an investee company	29	–	5,995
Amounts due from minority interests		–	490
Amount due from an associate	30	42	29
Accounts receivable	31	1,368	20,156
Prepayments, deposits and other receivables		6,390	31,980
Investment deposits	32	30,000	24,000
Taxation recoverable		272	73
Pledged bank deposits	46	2,007	4,012
Bank balances and cash		11,296	37,083
		<b>118,585</b>	208,779



## Consolidated Balance Sheet

At 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Less: Current liabilities			
Retention money payable	33	756	1,710
Accounts payable, other payables and accrued charges	34	38,760	53,122
Amounts due to associates	30	2,940	2,080
Bills payable		557	75
Taxation payable		227	551
Obligations under finance leases	35	405	235
Bank borrowings	36	9,397	4,466
		<b>53,042</b>	62,239
Net current assets		<b>65,543</b>	146,540
Minority interests		<b>49,162</b>	247
Less: Non-current liabilities			
Obligations under finance leases	35	921	180
Retention money payable	33	1,659	1,750
Deferred taxation	45	2	2
		<b>2,582</b>	1,932
Total net assets		<b>139,937</b>	219,400
Capital and reserves			
Share capital	37	38,672	32,227
Reserves	39	101,265	187,173
Shareholders' funds		<b>139,937</b>	219,400

**Chan Tat Chee**  
DIRECTOR

**Lee Yu Leung**  
DIRECTOR