



Balance Sheet

At 31 March 2005

| | Notes | 2005 HK\$'000 | 2004 HK\$'000 |
|---|-------|------------------|------------------|
| Non-current assets | | | |
| Property, plant and equipment | 14 | 62 | 102 |
| Investments in subsidiaries | 15 | 15,186 | 14,796 |
| | | 15,248 | 14,898 |
| Current assets | | | |
| Prepayments, deposits and other receivables | | 16 | 510 |
| Amounts due from subsidiaries net of allowances | 15 | 130,714 | 203,686 |
| Bank balances and cash | | 2 | 51 |
| | | 130,732 | 204,247 |
| Less: Current liabilities | | | |
| Other payables and accrued charges | | 1,048 | 486 |
| Amounts due to subsidiaries | 15 | 5,052 | – |
| | | 6,100 | 486 |
| Net current assets | | 124,632 | 203,761 |
| Total net assets | | 139,880 | 218,659 |
| Capital and reserves | | | |
| Share capital | 37 | 38,672 | 32,227 |
| Reserves | 39 | 101,208 | 186,432 |
| Shareholders' funds | | 139,880 | 218,659 |

Chan Tat Chee
DIRECTOR

Lee Yu Leung
DIRECTOR