

Balance Sheet

As at 31st March 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Subsidiaries	16	1,474,792	1,529,176
Deferred tax assets	26	778	–
Current assets			
Debtors and prepayments		104	426
Bank balances		10,757	72
		10,861	498
Current liabilities			
Accruals		3,707	1,569
Convertible notes	22	–	46,000
		3,707	47,569
Net current assets/(liabilities)		7,154	(47,071)
		1,482,724	1,482,105
Financed by:			
Share capital	23	101,042	101,042
Reserves	24	1,381,682	1,381,063
Shareholders' funds		1,482,724	1,482,105

Lim Yin Cheng
Director

Fung Siu To, Clement
Director