

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2005

(Expressed in Hong Kong dollars)

	<i>Note</i>	2005	2004
		\$'000	\$'000
Turnover	<i>2 & 11</i>	471,142	435,411
Cost of sales		(382,711)	(338,247)
		88,431	97,164
Other revenue	<i>3(a)</i>	4,698	2,604
Other net (loss)/income	<i>3(b)</i>	(288)	739
Selling and distribution costs		(23,718)	(17,866)
Administrative expenses		(54,808)	(50,366)
Profit from operations		14,315	32,275
Finance costs	<i>4(a)</i>	(7,973)	(10,512)
Profit from ordinary activities before taxation	<i>4</i>	6,342	21,763
Income tax	<i>5(a)</i>	(2,370)	(4,780)
Profit attributable to shareholders	<i>8 & 23(a)</i>	3,972	16,983
Dividends attributable to the year:	<i>9</i>		
Interim dividend declared during the year		2,225	2,225
Final dividend proposed after the balance sheet date		—	3,338
		2,225	5,563
Earnings per share	<i>10</i>	1.78 cents	7.63 cents

The notes on pages 24 to 52 form part of these financial statements.