CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March, 2005

(Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 \$'000
Shareholders' equity at 1st April		260,790	248,830
Exchange differences arising on translation of the financial statements of subsidiaries			
outside Hong Kong	23(a)	2,149	(573)
Gain/(loss) not recognised in the income statement		2,149	(573)
Net profit for the year	23(a)	3,972	16,983
Dividends approved during the year	23(a)	(5,563)	(4,450)
Shareholders' equity at 31st March		261,348	260,790

The notes on pages 24 to 52 form part of these financial statements.