

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2005

	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Properties revaluation reserve HK\$'000	Special reserve HK\$'000	Retained profits HK\$'000	Dividend reserve HK\$'000	Total HK\$'000
At 1 April 2003	27,525	52,045	425	807	5,180	508,143	9,634	603,759
Deferred taxation	—	—	—	(141)	—	—	—	(141)
Net profit attributable to shareholders	—	—	—	—	—	68,630	—	68,630
2004 interim dividend declared	—	—	—	—	—	(5,505)	5,505	—
2004 final dividend declared	—	—	—	—	—	(11,010)	11,010	—
Dividends paid	—	—	—	—	—	—	(15,139)	(15,139)
At 31 March 2004								
— as originally stated	27,525	52,045	425	666	5,180	560,258	11,010	657,109
Reclassification on adoption of Hong Kong Accounting Standard No. 40 "Investment property"	—	—	—	(666)	—	666	—	—
At 31 March 2004								
— as re-stated	27,525	52,045	425	—	5,180	560,924	11,010	657,109
Net profit attributable to shareholders	—	—	—	—	—	73,994	—	73,994
2005 interim dividend declared	—	—	—	—	—	(5,505)	5,505	—
2005 final dividend declared	—	—	—	—	—	(12,386)	12,386	—
Dividends paid	—	—	—	—	—	—	(16,515)	(16,515)
At 31 March 2005, attributable to the Group	27,525	52,045	425	—	5,180	617,027	12,386	714,588

The special reserve of the Group comprises the difference between the nominal amount of the share capital issued by the Company and the nominal amount of the issued share capital and special reserves of those companies which were acquired by the Company pursuant to a group reorganisation in 1993. The special reserves of these acquired subsidiaries represent the credit arising on reduction of their paid up share capitals under the group reorganisation.