

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
Turnover	3	464,910	301,634
Cost of sales		(370,729)	(232,979)
Gross profit		94,181	68,655
Other revenue	4	12,215	6,790
Selling and distribution expenses		(8,020)	(8,356)
General and administrative expenses		(31,704)	(27,890)
Impairment loss on land and buildings		–	(583)
Profit from operations	6	66,672	38,616
Finance costs	8	(3,912)	(3,495)
Gain on disposal of an associate		–	22
Share of loss of an associate		–	(11)
Profit before taxation		62,760	35,132
Taxation	9	(5,357)	(4,056)
Net profit attributable to shareholders		57,403	31,076
Dividends	10	40,000	80,000
Basic earnings per share (cents)	11	19.13	10.36