

Consolidated Statement of Changes in Equity

For the year ended March 31, 2005

	Share capital	Share premium account	Investment property revaluation reserve	Capital redemption reserve	Goodwill	Negative goodwill	Exchange reserve	Accumulated profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at April 1, 2003	70,428	84,880	396	3,848	(12,378)	19,636	(7,065)	398,557	558,302
Surplus arising on revaluation of investment properties	-	-	1,555	-	-	-	-	-	1,555
Exchange differences arising on consolidation	-	-	-	-	-	-	(1,312)	-	(1,312)
Net gain not recognised in the consolidated income statement	-	-	1,555	-	-	-	(1,312)	-	243
Net profit for the year	-	-	-	-	-	-	-	95,468	95,468
Dividends (note 11)	-	-	-	-	-	-	-	(73,948)	(73,948)
Balance at March 31, 2004	70,428	84,880	1,951	3,848	(12,378)	19,636	(8,377)	420,077	580,065
Surplus arising on revaluation of investment properties	-	-	13,366	-	-	-	-	-	13,366
Exchange differences arising on consolidation	-	-	-	-	-	-	(169)	-	(169)
Net gain not recognised in the consolidated income statement	-	-	13,366	-	-	-	(169)	-	13,197
Net profit for the year	-	-	-	-	-	-	-	70,698	70,698
Dividends (note 11)	-	-	-	-	-	-	-	(184,872)	(184,872)
Balance at March 31, 2005	70,428	84,880	15,317	3,848	(12,378)	19,636	(8,546)	305,903	479,088

The accumulated profits of the Group included an accumulated loss of HK\$2,631,000 (2004: a profit of HK\$461,000) attributable to associates of the Group.