

# Consolidated Statement of Changes in Equity

For the year ended 31 March 2005

2005	Share capital US\$'000	Accumulated losses US\$'000	Share premium US\$'000	Asset revaluation reserve US\$'000	Capital redemption reserve US\$'000	Foreign currency exchange reserve US\$'000	Total US\$'000
At 1 April 2004, as previously reported	11,904	(42,412)	114,309	3,735	1,204	8,529	97,269
Derecognition of negative goodwill by an associate (note 2(a))	—	20,418	—	—	—	—	20,418
At 1 April 2004, as restated	11,904	(21,994)	114,309	3,735	1,204	8,529	117,687
Foreign currency translation adjustment of an associate	—	—	—	—	—	8,431	8,431
Disposal of properties by an associate	—	3,735	—	(3,735)	—	—	—
Exercise of share options	32	—	34	—	—	—	66
Dividend paid	—	—	(32,467)	—	—	—	(32,467)
Loss for the year	—	(42,330)	—	—	—	—	(42,330)
At 31 March 2005	11,936	(60,589)	81,876	—	1,204	16,960	51,387
Representing:							
Company and subsidiaries	11,936	(18,830)	81,876	—	1,204	(1,623)	74,563
Associates	—	(41,759)	—	—	—	18,583	(23,176)
At 31 March 2005	11,936	(60,589)	81,876	—	1,204	16,960	51,387
2004	Share capital US\$'000	Accumulated losses US\$'000	Share premium US\$'000	Asset revaluation reserve US\$'000	Capital redemption reserve US\$'000	Foreign currency exchange reserve US\$'000	Total US\$'000
At 1 April 2003	11,869	(44,057)	114,263	3,735	1,204	(1,822)	85,192
Foreign currency translation adjustment	—	—	—	—	—	10,428	10,428
Exercise of warrants	—	—	9	—	—	—	9
Exercise of share options	35	—	37	—	—	—	72
Dividend paid	—	(3,428)	—	—	—	(77)	(3,505)
Profit for the year	—	5,073	—	—	—	—	5,073
At 31 March 2004	11,904	(42,412)	114,309	3,735	1,204	8,529	97,269
Representing:							
Company and subsidiaries	11,904	(18,543)	114,309	—	1,204	(1,623)	107,251
Associates	—	(23,869)	—	3,735	—	10,152	(9,982)
At 31 March 2004	11,904	(42,412)	114,309	3,735	1,204	8,529	97,269