

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended 31 March 2005
截至二〇〇五年三月三十一日止年度

		Note 附註	2005 二〇〇五年 HK\$'000 港幣千元	2004 二〇〇四年 HK\$'000 港幣千元
NET CASH INFLOW FROM OPERATIONS	來自營業之現金流入淨額	(a)	53,560	69,985
Interest paid	已付利息		(84)	(251)
NET CASH INFLOW FROM OPERATING ACTIVITIES	營業活動之現金流入淨額		53,476	69,734
INVESTING ACTIVITIES	投資活動			
Purchases of fixed assets	購置固定資產		(28,458)	(27,892)
Proceeds from disposal of fixed assets	出售固定資產所得款項		20	85
Interest received	已收利息		3,507	2,135
Net cash outflow from investing activities	投資活動之現金流出淨額		(24,931)	(25,672)
NET CASH INFLOW BEFORE FINANCING	融資前現金流入淨額		28,545	44,062
FINANCING ACTIVITIES	融資	(b)		
Issue of new shares upon exercise of share option	因行使認股權而發行新股		2,976	707
Decrease in short-term bank loans	短期銀行貸款之減少		(5,255)	(3,891)
Net cash outflow from financing	融資的現金流出淨額		(2,279)	(3,184)
INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值項目增加		26,266	40,878
Effect of foreign exchange rate changes, net	匯兌調整淨額		518	(263)
Cash and cash equivalents at beginning of year	於年初之現金及現金等值項目		266,802	226,187
CASH AND CASH EQUIVALENTS AT END OF YEAR	於年末之現金及現金等值項目		293,586	266,802
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值項目結存分析			
Bank balances and cash	銀行結存及現金		293,586	266,802

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表附註

(a) Reconciliation of operating profit to net cash inflow from operations 營業盈利與來自營業之現金流入淨額對賬

		2005 二〇〇五年 HK\$'000 港幣千元	2004 二〇〇四年 HK\$'000 港幣千元
Operating profit	營業盈利	54,243	32,974
Interest income	利息收入	(3,507)	(2,135)
Depreciation of fixed assets	固定資產折舊	14,677	25,928
Provision for unfulfilled purchase commitment	未履行採購承諾的撥備	23,919	-
Impairment charge of fixed assets	固定資產減值	3,137	6,803
(Gain)/loss on disposal and write-off of fixed assets	出售及撇除固定資產 之(盈利)/虧損	(6)	223
Operating profit before working capital changes	營運資金變動前 之營業盈利	92,463	63,793
Increase in inventories	存貨之增加	(41,836)	(6,100)
Increase in trade and other receivables	貿易及其它應收賬項之增加	(12,691)	(11,133)
(Increase)/decrease in deposits, prepayments and other assets	訂金、預付費用及其它資產 之(增加)/減少	(3,105)	6,267
Increase/(decrease) in trade and bills payables	應付貿易賬項及應付票據 之增加/(減少)	17,115	(35)
Increase in other payables and accruals	其它應付賬項及應計項目之增加	1,614	17,193
Net cash inflow from operations	來自營業之現金流入淨額	53,560	69,985

(b) Analysis of changes in financing

融資變動之分析

		Share capital 股本 HK\$'000 港幣千元	Share premium account 股份溢價賬 HK\$'000 港幣千元	Short-term bank loans 短期銀行 貸款 HK\$'000 港幣千元
Balance at 1 April 2003	二〇〇三年四月一日結存	160,000	327,279	9,146
Issue of new shares upon exercise of share options	因行使認股權而 發行新股	380	327	-
Decrease in short-term bank loans	短期銀行貸款 之減少	-	-	(3,891)
Balance at 31 March and 1 April 2004	二〇〇四年三月三十一日 及四月一日結存	160,380	327,606	5,255
Issue of new shares upon exercise of share options	因行使認股權而 發行新股	1,600	1,376	-
Elimination of accumulated losses as at 31 March 2004 against share premium account (note 18)	因削減股份溢價以 抵銷於二〇〇四年 三月三十一日止的 累計虧損(附註18)	-	(188,910)	-
Transfer to contributed surplus (note 18)	轉賬至繳入盈餘 (附註18)	-	(138,696)	-
Decrease in short-term bank loans	短期銀行貸款 之減少	-	-	(5,255)
Balance at 31 March 2005	二〇〇五年三月三十一日結存	161,980	1,376	-

(c) Major non-cash transaction

On 23 March 2005, the amount as at 31 March 2004 standing to the credit of share premium account of the Company in the sum of HK\$327,606,000 was reduced, with part of the credit arising therefrom being applied to offset the accumulated losses of the Company as at 31 March 2004 in the sum of HK\$188,910,000 in full and the remaining balance of the credit in the sum of HK\$138,696,000 being credited to the contributed surplus of the Company (note 18(a)).

主要非現金交易

於二〇〇五年三月二十三日，本公司削減於二〇〇四年三月三十一日的股份溢價賬進賬額港幣327,606,000元，而由此產生的進賬額部份以用作抵銷本公司於二〇〇四年三月三十一日港幣188,910,000元的累計虧損，進賬餘額港幣138,696,000元已撥入本公司的繳入盈餘賬(附註18(a))。