



Consolidated Profit and Loss Account

Year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	7		
Continuing operations		292,020	240,754
Discontinued operations	5	39,775	42,847
		331,795	283,601
Cost of sales		(314,234)	(273,960)
Gross profit		17,561	9,641
Other revenue	7	701	680
Gain arising on write off of bank indebtedness and interest payable		4,940	15,915
Selling and distribution costs		(3,971)	(4,008)
Administrative expenses		(22,619)	(22,415)
Other operating expenses		(8,800)	(524)
Loss on disposal of a discontinued operation	5	(7,554)	–
LOSS FROM OPERATING ACTIVITIES	8	(19,742)	(711)
Finance costs	10	(7,877)	(8,726)
Share of profits and losses of jointly-controlled entities		483	78
LOSS BEFORE TAX			
Continuing operations		(14,516)	(5,577)
Discontinued operations	5	(12,620)	(3,782)
		(27,136)	(9,359)
TAX	11		
Continuing operations		(105)	2,440
Discontinued operations	5	–	–
LOSS BEFORE MINORITY INTERESTS		(27,241)	(6,919)
Minority interests		110	(43)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	(27,131)	(6,962)
LOSS PER SHARE	13		
Basic		(0.81 cent)	(0.24 cent)
Diluted		N/A	N/A