



Consolidated Statement of Changes in Equity

31 March 2005

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Capital reserve HK\$'000	Asset revaluation reserve HK\$'000	General reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 April 2003		28,512	146,585	52,743	4,581	6,050	180	(16,854)	(252,304)	(30,507)
Surplus on revaluation		-	-	-	-	1,346	-	-	-	1,346
Share of reserves of a jointly-controlled entity		-	-	-	-	74	8	-	-	82
Net gains not recognised in the profit and loss account		-	-	-	-	1,420	8	-	-	1,428
Net loss for the year		-	-	-	-	-	-	-	(6,962)	(6,962)
At 31 March 2004		28,512	146,585*	52,743*	4,581*	7,470*	188*	(16,854)*	(259,266)*	(36,041)
Retained by:										
Company and subsidiaries		28,512	146,585	52,743	4,581	6,268	-	(16,683)	(260,695)	(38,689)
Jointly-controlled entities		-	-	-	-	1,202	188	(171)	1,429	2,648
At 31 March 2004		28,512	146,585	52,743	4,581	7,470	188	(16,854)	(259,266)	(36,041)
At 1 April 2004		28,512	146,585	52,743	4,581	7,470	188	(16,854)	(259,266)	(36,041)
Surplus on revaluation	14	-	-	-	-	523	-	-	-	523
Share of reserves of a jointly-controlled entity		-	-	-	-	161	-	-	-	161
Net gains not recognised in the profit and loss account		-	-	-	-	684	-	-	-	684
Issue of new shares	30	5,600	7,840	-	-	-	-	-	-	13,440
Share issue expenses		-	(85)	-	-	-	-	-	-	(85)
Conversion of convertible bonds	30	8,000	32,000	-	-	-	-	-	-	40,000
Revaluation reserve released on disposal		-	-	-	-	(500)	-	-	500	-
Release of reserve upon disposal of a subsidiary		-	-	-	-	(3,474)	-	(513)	3,474	(513)
Net loss for the year		-	-	-	-	-	-	-	(27,131)	(27,131)
At 31 March 2005		42,112	186,340*	52,743*	4,581*	4,180*	188*	(17,367)*	(282,423)*	(9,646)
Retained by:										
Company and subsidiaries		42,112	186,340	52,743	4,581	2,817	-	(17,196)	(284,335)	(12,938)
Jointly-controlled entities		-	-	-	-	1,363	188	(171)	1,912	3,292
At 31 March 2005		42,112	186,340	52,743	4,581	4,180	188	(17,367)	(282,423)	(9,646)

* These reserves accounts comprise the consolidated reserves of HK\$51,758,000 (2004: HK\$64,553,000) in the consolidated balance sheet of the Group.