

Consolidated Profit and Loss Account

Year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	5	169,766	215,631
Cost of sales		(123,676)	(135,076)
Gross profit		46,090	80,555
Other revenue		1,168	24,667
Selling and distribution costs		(17,046)	(18,816)
Administrative expenses		(29,436)	(32,767)
Other operating expenses, net		(6,450)	(25,391)
Impairment of intangible assets	13	(79,958)	(59,981)
LOSS FROM OPERATING ACTIVITIES	6	(85,632)	(31,733)
Finance costs	7	(2,203)	(2,375)
Share of loss of an associate		–	(1,727)
LOSS BEFORE TAX		(87,835)	(35,835)
Tax	9	1,793	(1,103)
LOSS BEFORE MINORITY INTERESTS		(86,042)	(36,938)
Minority interests		10,219	51,579
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	(75,823)	14,641
EARNINGS/(LOSS) PER SHARE	11		
Basic		HK(3.31) cents	HK0.64 cent
Diluted		N/A	N/A