

Balance Sheet

31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	15	210,793	221,940
CURRENT ASSETS			
Prepayments and deposits		221	423
Cash and bank balances		17	34
		238	457
CURRENT LIABILITIES			
Accrued liabilities		680	559
NET CURRENT LIABILITIES			
		(442)	(102)
		210,351	221,838
CAPITAL AND RESERVES			
Issued capital	28	22,900	22,900
Reserves	30(b)	187,451	198,938
		210,351	221,838

Dr. Mao Yu Min
Director

Mr. Ho Yu Ling
Director