

Consolidated Statement of Changes in Equity

For the year ended 31 March 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Total equity as at 1 April of the previous year		<u>853,529</u>	<u>787,115</u>
Increase on valuation of investment properties	23	18,918	—
Exchange differences arising from translation of the accounts of foreign subsidiaries, associated companies and jointly controlled entities	23	<u>2,039</u>	<u>104</u>
Net gains not recognized in the profit and loss account		<u>20,957</u>	<u>104</u>
		874,486	787,219
Profit for the year		117,692	97,948
Exchange fluctuation reserve realised on disposal of subsidiaries	23, 31(b)	—	2,342
Exchange fluctuation reserve realised on disposal of a jointly controlled entity	23	1,085	—
General reserve realised on disposal of subsidiaries	23, 31(b)	—	(221)
Dividends		<u>(62,325)</u>	<u>(33,759)</u>
Total equity as at 31 March		<u>930,938</u>	<u>853,529</u>