

Consolidated Cash Flow Statement

for the year ended 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Operating activities			
Net cash inflow generated from operations	31(a)	16,138	9,445
Interest paid		(3,390)	(3,944)
Interest received		44	580
Interest element of finance leases		(126)	(240)
Income tax paid		(2,668)	(10,859)
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Net cash inflow/(outflow) from operating activities		9,998	(5,018)
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Investing activities			
Proceeds from disposal of fixed assets		36,447	493
Dividend from listed investments		-	2
Purchase of fixed assets		(26,270)	(29,492)
Proceeds from disposal of investment		-	14,018
Increase in shareholding of an associated company		-	(2,638)
Net proceeds from disposal of business		-	1,500
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Net cash inflow/(outflow) from investing activities		10,177	(16,117)
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Financing activities			
Draw-down of bank loans	31(b)	7,000	17,500
Repayment of bank loans		(33,218)	(24,344)
Payment of capital element of finance leases		(5,782)	(5,080)
Increase in pledged bank deposits		(1,594)	(373)
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Net cash outflow from financing activities		(33,594)	(12,297)
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Net decrease in cash and cash equivalents		(13,419)	(33,432)
Cash and cash equivalents at the beginning of year		45,361	78,793
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Cash and cash equivalents at the end of year	32	31,942	45,361
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