

CONSOLIDATED BALANCE SHEET

As at 31st March, 2005

	Note	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	19,738	16,600
Investment properties	15	20,480	2,700
Other investments	19	112,724	143,457
		152,942	162,757
CURRENT ASSETS			
Inventories	17	49,374	81,479
Prepayments, deposits and other receivables		3,035	4,990
Trade receivables	18	2,490	3,590
Other investments	19	83,264	32,080
Cash and cash equivalents	20	69,255	47,947
		207,418	170,086
CURRENT LIABILITIES			
Short-term bank loans			
– secured	21	36,899	–
– unsecured		10,300	–
Trust receipt loans, secured	21	8,000	18,094
Other loans, secured	21	6,195	–
Trade payables	22	657	7,902
Other payables and accruals	23	25,675	32,352
Current portion of finance lease payable	24	15	15
Tax payable		3,730	4,628
		91,471	62,991
NET CURRENT ASSETS			
		115,947	107,095
TOTAL ASSETS LESS CURRENT LIABILITIES			
		268,889	269,852
NON-CURRENT LIABILITIES			
Finance lease payable	24	10	25
Deferred tax liabilities	25	1,714	48
		1,724	73
		267,165	269,779
CAPITAL AND RESERVES			
Share capital	26	39,826	39,826
Reserves	27	215,391	194,906
Proposed dividends	10	11,948	35,047
		267,165	269,779

NG NGAN LUNG
Director

MUI CHI HUNG
Director