



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March, 2005

	Share capital	Share premium account	Contributed surplus	Fixed asset revaluation reserve	Exchange fluctuation reserve	Investment revaluation reserve	Statutory reserve fund	Retained profits	Proposed dividends	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st April, 2003	39,826	48,252	5,830	171	118	1,763	-	126,139	4,779	226,878
Realized on disposal of listed debt securities	-	-	-	-	-	(1,763)	-	-	-	(1,763)
Surplus on revaluation	-	-	-	1,460	-	12,662	-	-	-	14,122
Final dividend paid	-	-	-	-	-	-	-	-	(4,779)	(4,779)
Net profit for the year	-	-	-	-	-	-	-	40,100	-	40,100
Dividends – note 10	-	-	-	-	-	-	-	(39,826)	35,047	(4,779)
Transfer	-	-	-	-	-	-	12	(12)	-	-
At 31st March, 2004 and 1st April, 2004	39,826	48,252	5,830	1,631	118	12,662	12	126,401	35,047	269,779
Realized on disposal of listed debt and equity securities	-	-	-	-	-	(6,612)	-	-	-	(6,612)
Deferred tax charged	-	-	-	(1,854)	-	-	-	-	-	(1,854)
Surplus/(deficit) on revaluation	-	-	-	11,853	-	(1,824)	-	-	-	10,029
Transfer	-	-	-	(2,531)	-	-	-	2,531	-	-
Final dividend paid	-	-	-	-	-	-	-	-	(35,047)	(35,047)
Net profit for the year	-	-	-	-	-	-	-	40,827	-	40,827
Dividends – note 10	-	-	-	-	-	-	-	(21,905)	11,948	(9,957)
At 31st March, 2005	39,826	48,252	5,830	9,099	118	4,226	12	147,854	11,948	267,165