

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Turnover	4	5,298,276	4,393,427
Cost of sales		<u>(4,675,047)</u>	<u>(3,943,102)</u>
Gross profit		623,229	450,325
Other operating income	5	10,501	13,235
Selling and distribution expenses		(116,472)	(102,909)
Administrative expenses		(155,011)	(127,110)
Other operating expenses	6	<u>(17,510)</u>	<u>(6,299)</u>
Profit from operations	7	344,737	227,242
Finance costs	8	<u>(97,731)</u>	<u>(76,186)</u>
		247,006	151,056
Share of results of associates		<u>(226)</u>	<u>(1,380)</u>
Profit before taxation		246,780	149,676
Taxation	10	<u>(3,785)</u>	<u>(1,446)</u>
Profit before minority interests		242,995	148,230
Minority interests		<u>(79,767)</u>	<u>(36,600)</u>
Net profit for the year	11	<u><u>163,228</u></u>	<u><u>111,630</u></u>
Dividend			
Final dividend proposed	12	<u><u>54,409</u></u>	<u><u>48,942</u></u>
		2005 HK cents	2004 HK cents
Earnings per share	13		
Basic		<u><u>16.3</u></u>	<u><u>14.8</u></u>
Diluted		<u><u>16.3</u></u>	<u><u>14.3</u></u>