



CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Turnover	4	590,001	706,044
Cost of sales		(461,181)	(567,958)
Gross profit		128,820	138,086
Other operating income		5,127	4,392
Distribution costs		(25,088)	(33,330)
Administrative expenses		(55,345)	(74,151)
Reversal of deficit arising on revaluation of investment properties		140,690	42,500
Unrealised gain on other investments		158,579	—
Impairment loss recognised in respect of property, plant and equipment		—	(9,911)
Impairment loss of goodwill on acquisition of additional interests in subsidiaries		—	(3,270)
Loss on disposal of investment properties		—	(1,644)
Impairment loss of goodwill on acquisition of a subsidiary		—	(104)
Profit from operations	7	352,783	62,568
Gain on disposal of subsidiaries/a subsidiary	8	14,149	63,950
Gain on deemed disposal of discontinued operations	6	—	19,317
Gain on partial disposal of a subsidiary	9	—	886
Finance costs	10	(3,566)	(7,855)
Share of results of associates		2,876	(3,919)
Share of results of a jointly controlled entity		—	(72)
Profit before taxation		366,242	134,875
Taxation	12	(9,889)	(2,459)
Profit before minority interests		356,353	132,416
Minority interests		—	8,414
Net profit for the year		356,353	140,830
Proposed dividend	13	6,618	6,618
Earnings per share	14		
Basic		HK\$0.293	HK\$0.166
Diluted		HK\$0.291	N/A