



BALANCE SHEET

At 31 March 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Interests in subsidiaries	19	1,117,686	339,492
Club debenture		921	921
		<u>1,118,607</u>	<u>340,413</u>
Current assets			
Consideration receivable on disposal of a subsidiary	24	—	79,000
Other receivables		168	148
Bank balances and cash		80,805	63,142
		<u>80,973</u>	<u>142,290</u>
Current liabilities			
Sundry payables		3,051	352
Amounts due to subsidiaries	19	162,564	118,182
		<u>165,615</u>	<u>118,534</u>
Net current (liabilities) assets		<u>(84,642)</u>	<u>23,756</u>
Net assets		<u>1,033,965</u>	<u>364,169</u>
Capital and reserves			
Share capital	30	132,367	88,245
Reserves	32	901,598	275,924
Shareholders' funds		<u>1,033,965</u>	<u>364,169</u>

Koon Wing Yee

Director

Tsang Yiu Kai

Director