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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2005

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	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Special reserve HK\$'000	Contributed surplus HK\$'000	(losses) profits HK\$'000	Total HK\$'000
			(Note 32)	(Note 32)	(Note 32)		
At 1 April 2003	88,245	1,117,131	895,932	9,800	_	(1,584,723)	526,385
Net profit for the year	—	—	—	—	_	140,830	140,830
At 31 March 2004 Reductions of share premium and capital reserve and offsetting accumulated losses (see note 32)	88,245	(1,117,131)	895,932	9,800		(1,443,893)	667,215
Rights issue of shares at a price of HK\$0.11 per rights share	44,122	4,412	_	_	_	_	48,534
Net profit for the year	, 	, 	_	_	_	356,353	356,353
2004 final dividend paid					(6,618)		(6,618)
At 31 March 2005	132,367	4,412		9,800	220,937	697,968	1,065,484