

## Consolidated Profit and Loss Account

Year ended 31 March 2005

|   | Notes | 2005<br>HK\$'000  | 2004<br>HK\$'000 |
|---|-------|-------------------|------------------|
| <b>TURNOVER</b>   | 5     | <b>39,858</b>     | 15,821           |
| Cost of sales   |       | <b>(15,763)</b>   | (20,837)         |
| Gross profit/(loss)   |       | <b>24,095</b>     | (5,016)          |
| Other revenue   | 5     | <b>698</b>        | 133              |
| Selling and distribution costs  |       | <b>(642)</b>      | (684)            |
| Administrative expenses   |       | <b>(17,896)</b>   | (17,681)         |
| Other operating expenses  |       | <b>(3,941)</b>    | (4,871)          |
| Unrealised gain on other securities   |       | <b>22,961</b>     | 29,597           |
| <b>PROFIT FROM OPERATING ACTIVITIES</b>                                     | 6     | <b>25,275</b>     | 1,478            |
| Finance costs   | 7     | <b>(150)</b>      | (274)            |
| <b>PROFIT BEFORE TAX</b>  |       | <b>25,125</b>     | 1,204            |
| TAX   | 10    | –                 | –                |
| <b>NET PROFIT FROM ORDINARY ACTIVITIES<br/>ATTRIBUTABLE TO SHAREHOLDERS</b> | 11    | <b>25,125</b>     | 1,204            |
| <b>EARNINGS PER SHARE</b>   | 12    |                   |                  |
| Basic   |       | <b>0.27 cents</b> | 0.01 cents       |
| Diluted   |       | <b>N/A</b>        | N/A              |