

Consolidated Statement of Changes in Equity

Year ended 31 March 2005

	Issued share capital HK\$'000	Share premium account HK\$'000	Goodwill reserve HK\$'000	Capital redemption reserve HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 April 2003	86,194	259,399	(4,413)	556	449,182	32	(583,513)	207,437
Issue of shares	7,130	8,201	-	-	-	-	-	15,331
Impairment of goodwill	-	-	4,413	-	-	-	-	4,413
Net profit for the year	-	-	-	-	-	-	1,204	1,204
At 31 March 2004 and 1 April 2004	93,324	267,600	-	556	449,182	32	(582,309)	228,385
Issue of shares (note 24)	20,000	44,000	-	-	-	-	-	64,000
Share issue expenses (note 24)	-	(1,600)	-	-	-	-	-	(1,600)
Net profit for the year	-	-	-	-	-	-	25,125	25,125
At 31 March 2005	113,324	310,000*	-*	556*	449,182*	32*	(557,184)*	315,910

* These reserve accounts comprise the consolidated reserves of HK\$202,586,000 (2004: HK\$135,061,000) in the consolidated balance sheet.