

# Balance Sheet

31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	–	28
Investments in subsidiaries	16	–	–
		–	28
<b>CURRENT ASSETS</b>			
Due from subsidiaries	16	213,502	205,630
Prepayments, deposits and other receivables		376	732
Cash and cash equivalents	21	63,861	10,094
		277,739	216,456
<b>CURRENT LIABILITIES</b>			
Tax payable		354	354
Other payables and accruals		2,005	742
Due to subsidiaries	16	31,088	28,502
		33,447	29,598
<b>NET CURRENT ASSETS</b>			
		244,292	186,858
		244,292	186,886
<b>CAPITAL AND RESERVES</b>			
Issued capital	24	113,324	93,324
Reserves	26(b)	130,968	93,562
		244,292	186,886

**Wong Howard**  
Director

**Wong Yat Fai**  
Director