

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the year ended 31st March, 2005

	Share capital HK\$'000	Share premium HK\$'000	Translation reserve HK\$'000	Investment property revaluation reserve HK\$'000	Asset revaluation reserve HK\$'000	Investment revaluation reserve HK\$'000	Other reserve HK\$'000	Contributed surplus HK\$'000 (note 37)	Accumulated profits (losses) HK\$'000	Total HK\$'000
Balance at 1st April, 2003	8,633	1,133,259	1,727	-	63,421	375	(5)	1,023,115	(185,837)	2,044,688
Revaluation decrease in investments in non-trading securities	-	-	-	-	-	(131)	-	-	-	(131)
Reversal of deferred taxation liabilities arising from depreciation attributable to revaluation surplus	-	-	-	-	231	-	-	-	-	231
Effect of a change in tax rate	-	-	-	-	(1,095)	-	-	-	-	(1,095)
Share of change in translation reserve of an associate	-	-	(36)	-	-	-	-	-	-	(36)
Exchange difference arising on translation of PRC subsidiaries	-	-	(240)	-	-	-	-	-	-	(240)
Net loss not recognised in the consolidated income statement	-	-	(276)	-	(864)	(131)	-	-	-	(1,271)
Depreciation attributable to revaluation surplus	-	-	-	-	(1,320)	-	-	-	1,320	-
Profit attributable to shareholders	-	-	-	-	-	-	-	-	334,869	334,869
Balance at 31st March, 2004 and 1st April, 2004	8,633	1,133,259	1,451	-	61,237	244	(5)	1,023,115	150,352	2,378,286
Revaluation increase in investments in non-trading securities	-	-	-	-	-	168	-	-	-	168
Surplus on revaluation of investment properties	-	-	-	254,620	-	-	-	-	-	254,620
Reversal of deferred taxation liabilities arising from depreciation attributable to revaluation surplus	-	-	-	-	231	-	-	-	-	231
Share of change in translation reserve of an associate	-	-	39	-	-	-	-	-	-	39
Exchange difference arising on translation of PRC subsidiaries	-	-	4	-	-	-	-	-	-	4
Net gain not recognised in the consolidated income statement	-	-	43	254,620	231	168	-	-	-	255,062
Issue of shares, net of expenses	2,594	389,896	-	-	-	-	-	-	-	392,490
Realised upon disposal of non-trading securities	-	-	-	-	-	(165)	-	-	-	(165)
Realised upon deregistration of a subsidiary	-	-	-	-	-	-	-	(253)	-	(253)
Depreciation attributable to revaluation surplus	-	-	-	-	(1,320)	-	-	-	1,320	-
Dividends paid	-	-	-	-	-	-	-	(32,805)	-	(32,805)
- final dividend for 2004	-	-	-	-	-	-	-	(28,489)	-	(28,489)
- interim dividend for 2005	-	-	-	-	-	-	-	-	-	-
Profit attributable to shareholders	-	-	-	-	-	-	-	-	471,221	471,221
Balance at 31st March, 2005	11,227	1,523,155	1,494	254,620	60,148	247	(5)	961,568	622,893	3,435,347