Particulars of the Group's investment properties and properties under development as at 31st March, 2005, are as follows:

INVESTMENT PROPERTIES

| | Location | Purpose | Floor area sq.ft. | Car parking | Group's interest % |
|----|--|----------------------------|-----------------------------|-------------|--------------------------|
| 1. | 4th Floor, China Insurance Group Building, 141 Des Voeux Road Central, Central, Hong Kong | Commercial | 14,505 (G) | _ | 100 |
| 2. | Ground Floor, 474-476 Lockhart Road, and Shop G on Ground Floor, Pun Tak Building, 478-484 Lockhart Road Causeway Bay, Hong Kong | Commercial | 2,276 (S) | _ | 100 |
| 3. | Ground Floor and 1st Floor of 46 Leighton Road and Ground Floor of 44 and 48 Leighton Road, Lai Chi Building Causeway Bay, Hong Kong | Commercial | 4,391 (S) | _ | 100 |
| 4. | 4/6th shares of Car Parking Spaces Nos. C5 and P4 Ground Floor, Sandoz Centre, 178 – 182 Texaco Road, Tsuen Wan, New Territories | Carparks | _ | 2 | 100 |
| 5. | 103 Belcher's Street, Kennedy Town, Hong Kong | Commercial/ Residential | 5,669 (G) | _ | 100 |

| | Location | Purpose | Floor area sq.ft. | Car parking | Group's interest % |
|-----|--|------------|-----------------------------|-------------|--------------------------|
| 6. | 7th Floor and Car Parking Spaces Nos.370 & 371 on 3rd Floor, Yat Chau International Plaza, 118 Connaught Road West, Sheung Wan, Hong Kong | Commercial | 13,265 (G) | 2 | 100 |
| 7. | Units 1 to 4 on 12th Floor, Wing Yip Commercial Building 65-71 Yen Chow Street, Shamshuipo, Kowloon | Commercial | 783 (S) | _ | 100 |
| 8. | Carpark Nos. 1-11, 20, 23, 23A, 24 and 24A on Ground Floor, Kwong Sang Hong Building, Blocks C and D, 188 Wanchai Road, Wanchai, Hong Kong | Carparks | _ | 16 | 100 |
| 9. | Unit 901 Emperor Group Centre, 288 Hennessy Road, Wanchai, Hong Kong | Commercial | 2,324 (G) | _ | 100 |
| 10. | Unit 902 Emperor Group Centre, 288 Hennessy Road, Wanchai Hong Kong | Commercial | 977 (G) | - | 100 |
| 11. | Unit 1103 Emperor Group Centre, 288 Hennessy Road, Wanchai Hong Kong | Commercial | 692 (G) | _ | 100 |
| 12. | Unit 1104 Emperor Group Centre, 288 Hennessy Road, Wanchai Hong Kong | Commercial | 1,582 (G) | _ | 100 |

| | Location | Purpose | Floor area sq.ft. | Car parking | Group's interest % |
|-----|--|----------------------------|-----------------------------|-------------|--------------------------|
| 13. | Unit 1206 Emperor Group Centre, 288 Hennessy Road, Wanchai, Hong Kong | Commercial | 1,431 (G) | _ | 100 |
| 14. | Unit 1207 Emperor Group Centre, 288 Hennessy Road, Wanchai Hong Kong | Commercial | 1,510 (G) | _ | 100 |
| 15. | Unit 1701 Emperor Group Centre, 288 Hennessy Road, Wanchai, Hong Kong | Commercial | 2,178 (G) | - | 100 |
| 16. | Unit 2001 Emperor Group Centre, 288 Hennessy Road, Wanchai, Hong Kong | Commercial | 2,178 (G) | _ | 100 |
| 17. | Unit 2101 Emperor Group Centre, 288 Hennessy Road, Wanchai, Hong Kong | Commercial | 2,178 (G) | _ | 100 |
| 18. | Emperor Plaza, 55 Chung On Street, Tsuen Wan, New Territories | Commercial/ Residential | 196,150 (G) | - | 100 |
| 19. | Shop A on Ground Floor, Mon Hing Factory Building, 97 Belcher's Street, Kennedy Town, Hong Kong | Industrial | 4,250 (S) | _ | 100 |
| 20. | Ground Floor and 1st Floor Hong Kong Chinese Bank Causeway Bay Centre 42-44 Yee Wo Street, Causeway Bay, Hong Kong | Commercial | 4,086 (G) | _ | 100 |

| | Location | Purpose | Floor area | Car parking | Group's interest | |
|-----|---|----------------------------|------------------|-------------|---------------------|--|
| | | | sq.ft. | | % | |
| 21. | Ground Floor and 1st Floor 523 Lockhart Road, Causeway Bay, Hong Kong | Commercial | 1,060 (S) | _ | 100 | |
| 22. | Shops on Basement One, G/F – 4/F, Carparking Spaces on B2, Commercial Units on 23/F – 29/F, Emperor Group Centre, Wanchai, Hong Kong | Commercial | 146,901 (G) | 34 | 100 | |
| 23. | 3 Shek Tong Street, Hunghom, Kowloon | Commercial/ Residential | 832.50 (Site) | _ | 100 | |
| 24. | Unit G on 4/F and Private Carparking Space No. G8 on G/F, Kaiser Estate, 2nd Phase, 47-53 Man Yue Street and 20-28 Man Lok Street, Hunghom Kowloon | Industrial | 6,940 (S) | 1 | 100 | |
| 25. | Wing Yin Building, 245-247 Queen's Road West, Sheung Wan, Hong Kong | Commercial | 15,112 (G) | _ | 100 | |
| 26. | Shop Q on Ground Floor (including Mezzanine Floor), Hong Kong Mansion, 1A-1H & 1J-1L Yee Wo Street, 1-7 Paterson Street & 2-10 Great George Street, Causeway Bay, Hong Kong | Commercial | 1,500 (G) | _ | 100 | |

| | Locatio | n | Purpose | Floor area sq.ft. | Car parking | Group's interest % |
|-----|---|---|------------|-----------------------------|-------------|--------------------------|
| 27. | Shops 1-3 & 5 on Ground Floor, the whole of 1st, 2nd and 3rd Floors, the External Walls of Ground Floor to 3rd Floor, the Flat Roof on 5th Floor and Parapet Walls enclosing the Flat Roof on 5th Floor and Lift No. 1 and No. 5, 8 Russell Street, Causeway Bay, Hong Kong | | Commercial | 22,642 (G) | _ | 100 |
| 28. | Flat D on Ground Floor of Cheong Kee House, No. 4 Sai Yeung Choi Street, South and Nos. 21, 21A & 21B, Soy Street, Kowloon | | Commercial | 1,000 (G) | _ | 100 |
| Rem | arks: | (G) – gross floor area (S) – saleable area (Site) – site area | | | | |

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SUMMARY OF PROPERTIES

PROPERTIES UNDER DEVELOPMENT

| | Estimated | | | | | | | |
|----|---|----------------------------|-----------|-------------|--------------------------------|-----------------|---------|----------|
| | | | | Gross Floor | Stage of | Estimated | Car | Group's |
| | Property | Purpose | Site Area | Area | Completion | Completion Date | Parking | Interest |
| | | | sq.ft. | sq.ft. | | | | % |
| 1. | Phase II of Riverside Garden, Hubin Bei Road, Xiamen, Fujian Province, The People's Republic of China | Commercial/ Residential | 73,346 | 440,000 | 2 level basement completed | 2006 | 165 | 95 |
| 2. | Site located at Lot No. 09-10 at Jin Gu Zhou Economic Development Zone, Xinhui District, Guangdong Province, The People's Republic of China | Commercial/ Residential | 405,027 | 2,430,000 | Vacant site | - | - | 100 |
| 3. | 26 – 30 Beach Road Repulse Bay Hong Kong | Commercial | 45,532 | 77,565 | Foundation work in progress | 2007 | 125 | 96 |
| 4. | Lot Nos. 299sC, 299RP, 302-304, 305sA, 306sA, 307sA, 308, 309RP, 342, 343sAss1 and 372-382 in Demarcation District No. 210, Ho Chung, Sai Kung, New Territories | Residential | 66,900 | 21,640 | Site clearance completed | 2007 | 24 | 100 |
| 5. | Section A of Lot Nos. 590 and 885 in Demarcation District No.23, Po Sam Pai, Tai Po, New Territories | Agricultural | 28,314 | N/A | Vacant site | - | - | 100 |