



CONSOLIDATED BALANCE SHEET

As at 31st March, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	370	567
Investments in securities	15	7,096	7,956
Deposits paid for the acquisition of investments in securities	16	3,500	15,440
Long term receivables	17	46	15
		<u>11,012</u>	<u>23,978</u>
CURRENT ASSETS			
Trading securities	18	32	526
Other receivables	19	12,331	410
Bank balances and cash		357	5,017
		<u>12,720</u>	<u>5,953</u>
CURRENT LIABILITIES			
Other payables and accrued charges		631	713
Amounts due to related companies		–	717
Taxes payable		400	400
		<u>1,031</u>	<u>1,830</u>
NET CURRENT ASSETS		<u>11,689</u>	<u>4,123</u>
NET ASSETS		<u>22,701</u>	<u>28,101</u>
CAPITAL AND RESERVES			
Share capital	20	3,551	3,551
Reserves	21	19,150	24,550
SHAREHOLDERS' FUNDS		<u>22,701</u>	<u>28,101</u>
NET ASSETS PER SHARE	22	<u>HK\$0.06</u>	<u>HK\$0.08</u>

Wang Chun Lin
Director

Luk Cheong
Director

The accompanying notes form an integral part of these financial statements.