

# BALANCE SHEET

As at 31st March, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Investments in the subsidiary	13	–	881
Property, plant and equipment	14	370	567
Investments in securities	15	7,096	7,096
Deposits paid for the acquisition of investments in securities	16	3,500	15,440
Long term receivables	17	46	15
		<b>11,012</b>	23,999
<b>CURRENT ASSETS</b>			
Trading securities	18	32	526
Other receivables	19	12,331	410
Bank balances and cash		357	5,017
		<b>12,720</b>	5,953
<b>CURRENT LIABILITIES</b>			
Other payables and accrued charges		617	699
Amounts due to related companies		–	717
Taxes payable		400	400
		<b>1,017</b>	1,816
<b>NET CURRENT ASSETS</b>			
		<b>11,703</b>	4,137
<b>NET ASSETS</b>			
		<b>22,715</b>	28,136
<b>CAPITAL AND RESERVES</b>			
Share capital	20	3,551	3,551
Reserves	21	19,164	24,585
<b>SHAREHOLDERS' FUNDS</b>			
		<b>22,715</b>	28,136

Wang Chun Lin  
Director

Luk Cheong  
Director

The accompanying notes form an integral part of these financial statements.