

Consolidated Statement of Changes in Equity

For the year ended 31 March 2005

	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Shareholders' equity as at 1 April 2004/2003	78,954	94,394
Net loss for the year	(26,969)	(10,640)
2003 final dividend paid	—	(4,800)
Shareholders' equity as at 31 March 2005/2004	51,985	78,954

The accompanying notes form an integral part of these financial statements.