

COMPANY BALANCE SHEET 25

As at 31st March, 2005

	Notes	2005 HK\$	2004 HK\$
NON-CURRENT ASSETS			
INVESTMENT PROPERTIES	13	193,812,893	188,816,365
PROPERTY, PLANT & EQUIPMENT	14	1,012,075	1,875,239
INTERESTS IN SUBSIDIARIES	16	195,077,589	194,838,846
INTERESTS IN ASSOCIATES	17	21,192,974	23,106,016
INVESTMENT SECURITIES	18	6,475,889	6,475,889
		<u>417,571,420</u>	<u>415,112,355</u>
CURRENT ASSETS			
TRADE AND OTHER RECEIVABLES		421,185	661,120
DEPOSITS AND PREPAYMENTS		878,103	620,618
CASH AND BANK BALANCES		630,523	2,501,135
		<u>1,929,811</u>	<u>3,782,873</u>
CURRENT LIABILITIES			
TRADE AND OTHER PAYABLES		21,448,081	21,138,113
BANK LOANS AND OVERDRAFTS	26	30,083,492	61,558,990
AMOUNTS DUE TO ASSOCIATES		460,235	31,785
AMOUNTS DUE TO SUBSIDIARIES		10,829,157	25,921,964
TAXATION		321,604	–
		<u>63,142,569</u>	<u>108,650,852</u>
NET CURRENT LIABILITIES		(61,212,758)	(104,867,979)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>356,358,662</u>	<u>310,244,376</u>
CAPITAL AND RESERVES			
SHARE CAPITAL	27	197,653,500	197,653,500
RESERVES	28	116,238,341	98,141,801
PROPOSED DIVIDENDS	11	2,964,803	9,882,675
SHAREHOLDERS' FUND		316,856,644	305,677,976
NON-CURRENT LIABILITIES			
LONG TERM BORROWINGS	26	39,199,127	4,104,314
DEFERRED TAX LIABILITIES	20	302,891	462,086
		<u>356,358,662</u>	<u>310,244,376</u>

CHUA NAI TUEN
Director

CHUA NAI KING
Director

The accompanying note on pages 27 to 61 form an integral part of the financial statements.