26 CONSOLIDATED CASH FLOW STATMENT

For the year ened 31st March, 2005

	Notes	2005 HK$	2004 HK$
NET CASH INFLOW GENERATED FROM OPERATIONS	29	9,474,125	26,692,313
Interest received		4,356,945	3,346,512
Interest paid		(4,274,814)	(3,707,834)
Dividend paid		(9,736,410)	(4,835,214)
Profits tax (paid) refunded		(586,266)	20,334
NET CASH INFLOW FROM OPERATING ACTIVITIES		(766,420)	21,516,111
INVESTING ACTIVITIES			
Purchase of investment property		(17,246,871)	–
Purchase of property, plant & equipment		(61,839,425)	(13,741,451)
Proceeds from disposal of property, plant & equipment		80,500	242,360
Dividend received from listed investments		100,951	1,126,914
Proceeds from disposal of interest in associate		3,163,000	–
Loans repaid by (advanced to) associates		3,153,319	(4,354,366)
Payment for construction in progress		(10,066,985)	(21,624,414)
Purchase of other investments		(20,973,643)	(23,154,423)
Proceeds from disposal of other investments		13,268,128	47,515,441
Proceeds from disposal of other assets		–	201,650
Purchase of other assets		(981,500)	–
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(91,342,526)	(13,788,289)
FINANCING			
New bank loans		590,361,754	410,657,254
Repayment of bank loans		(504,465,250)	(401,343,134)
Other finance cost paid		(1,012,597)	(664,300)
Minority interest		–	4,875,000
Increase in advance from associates		428,450	31,785
NET CASH INFLOW FROM FINANCING		85,312,357	13,556,605
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(6,796,589)	21,284,427
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		16,422,887	(4,462,218)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(31,546)	(399,322)
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		9,594,752	16,422,887
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
CASH AND BANK BALANCES		11,284,989	16,516,022
BANK OVERDRAFTS		(1,690,237)	(93,135)
		9,594,752	16,422,887