



## Chairman's Message



*Lo Lin Shing, Simon*  
Chairman

The fiscal year 2005 marked a new chapter for us and I am very excited about our accomplishments. The newly established mobile Internet business together with IT outsourcing service has allowed us to successfully secure our local presence in the China market. The mobile Internet business in particular has proven promising achievements and results, and presents us with an exciting growth potential in the near future.

Moving forward, our strategic mission is to fully utilize the integration of voice, data and multimedia technology, and also to unleash the power of IP and wireless applications to deliver the best-in-class services to consumers and businesses in China.

Under the leadership of seasoned professionals, we are able to confidently pursue and realize our mission. The Company's advantage is based on the competence of a forward-looking management team. I strongly believe the overall strength of the management team is instrumental in the efforts to drive the mobile Internet and IT services integration strategy.

In addition to being able to draw on their extensive experience and domain knowledge gained from exposure to regional market, the management team's strengths are coupled with leading-edge Research and Development ("R&D") capabilities, sophisticated product offerings, incisive research and market insights. With such a strong foundation, NWCB is poised to remain steadfast in an intensely competitive market.

We understand that to stand out from the competitive mobile Internet environment, we must first establish a creative and exciting online



platform. Our successful first step was the launch of the integrated mobile Internet platform www.ijcool.com and the launch of the first nationwide multimedia messaging services (“MMS”) service in May 2004. The result was most encouraging. According to Alexa.com, the popularity of www.ijcool.com exceeded our expectation and we were proud that it was ranked high among the top list of websites in the world within such a short period of time. This proved to be our first key milestone in driving our mobile Internet business in the right direction.

To speed up our market expansion plans, in January 2005, we acquired 100% equity of Nanjing Needfire, a service provider with nationwide short messaging services (“SMS”) service agreement with China Mobile. The acquisition helped us strengthen our market coverage in the East China regional provinces. It also added strength to NWCB’s R&D ability, complementing our already strong product development team to deliver the most innovation product portfolio to our customers.

During this fiscal year, we extended our coverage in China, by opening new offices in mainland China in Shenyang, Nanjing, Chengdu and Xian, which added to the existing

headquarters in Hong Kong and Shanghai, Beijing and Guangzhou to build a strong network of offices across China in preparation for the growth of business.

While expanding the coverage and network in the year to come, we will ride on the solid reputation we have built in the industry and will continue to aggressively expand the service channel and commitment to quality standards.

We are now well-equipped with the ability to expand the mobile Internet market. In the coming years, we aim to continue to roll-out more comprehensive product portfolios. We will continue to maintain a strong team of well experienced IT professionals. We believe investing to stay in the forefront of technology will enable us to stay ahead of our competition. We shall continue to seek other investment opportunities to expand our business portfolio.

Finally, I would like to extend my gratitude to my fellow Directors, management for their strong leadership and hard work as well as valued shareholders and customers who have stood by us for NWCB’s continuing success during the year.

**Lo Lin Shing, Simon**  
Chairman