

Consolidated Income Statement

For the year ended 31st March, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover		47,247	40,655
Cost of sales		(37,004)	(31,364)
Gross profit		10,243	9,291
Other operating income		6,994	7,942
Administrative expenses		(81,913)	(64,458)
Amortisation of development costs		(23,818)	(18,706)
Research and development expenditures		(8,819)	(4,815)
Allowances for trade and other debtors		(8,166)	(1,123)
Net unrealised (loss) gain on other investments		(42,324)	15,600
Loss from operations	6	(147,803)	(56,269)
Share of results of associates		(10,034)	(9,514)
Share of result of a jointly controlled entity		(1,526)	(1,136)
Gain on disposal of an associate		–	1,995
Loss on deemed disposal of an associate		–	(1,548)
Finance costs	7	(9)	(9)
Write back of impairment loss previously recognised in respect of property, plant and equipment		23,000	–
Allowances for loans to associates		(5,591)	–
Impairment loss recognised in respect of development costs	13	(6,700)	–
Impairment loss recognised in respect of goodwill in reserve	27	(10,777)	(6,000)
Impairment loss recognised in respect of premium on formation of a jointly controlled entity	17	(3,491)	–
Loss before taxation		(162,931)	(72,481)
Taxation	9	–	–
Loss before minority interests		(162,931)	(72,481)
Minority interests		–	14
Net loss for the year		(162,931)	(72,467)
Loss per share – basic and diluted	10	HK(4.84) cents	HK(2.37) cents