

Consolidated Balance Sheet

At 31st March, 2005

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	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	11	62,004	70,989
Investment properties	12	56,015	–
Development costs	13	32,955	45,557
Interests in associates	16	12,171	86,274
Interest in a jointly controlled entity	17	740	5,757
Investments in securities	18	1,385	1,385
		165,270	209,962
Current assets			
Inventories	19	3,595	15,783
Trade debtors	20	9,152	10,979
Other debtors, deposits and prepayments		23,151	33,903
Amounts due from related companies		7,640	7,668
Amount due from a jointly controlled entity		1,540	82
Amounts due from associates	21	75,796	–
Taxation recoverable		62	–
Investments in securities	18	23,036	65,948
Bank balances and deposits with other financial institutions		15,194	69,809
		159,166	204,172
Current liabilities			
Trade creditors	22	9,645	5,482
Other creditors and accrued charges		14,163	17,344
Amounts due to related companies		467	488
Obligations under a finance lease – amount due within one year	23	34	34
		24,309	23,348
Net current assets			
		134,857	180,824
		300,127	390,786
Capital and reserves			
Share capital	24	346,160	332,352
Reserves	27	(46,049)	58,384
		300,111	390,736
Non-current liabilities			
Obligations under a finance lease – amount due after one year	23	16	50
		300,127	390,786

The financial statements on pages 24 to 71 were approved and authorised for issue by the Board of Directors on 22nd July, 2005 and are signed on its behalf by:

Cheung Wai Tung
Director

Wan Xiaolin
Director