

# 27 CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover		<b>3,588,015</b>	3,382,466
Cost of sales		<b>(3,363,119)</b>	(3,284,544)
Gross profit		<b>224,896</b>	97,922
Other operating income	5	<b>52,519</b>	41,228
Administrative expenses		<b>(165,332)</b>	(123,705)
Deficit arising on revaluation of investment properties		–	(14,000)
Gain (loss) on disposal of investment properties		<b>1,129</b>	(2,152)
Other operating expenses	6	<b>(59,574)</b>	(76,539)
Profit (loss) from operations	7	<b>53,638</b>	(77,246)
Finance costs	8	<b>(6,266)</b>	(9,829)
Gain on partial disposal of subsidiaries		<b>67,968</b>	–
Gain on disposal and dilution of interests in associates	18(a)	<b>519,873</b>	152,863
Impairment loss on interest in an associate	18(b)	<b>(182,087)</b>	–
Share of results of associates		<b>79,660</b>	133,704
Share of results of jointly controlled entities		<b>898</b>	9,074
Profit before taxation		<b>533,684</b>	208,566
Taxation	10	<b>(11,812)</b>	(45,678)
Profit before minority interests		<b>521,872</b>	162,888
Minority interests		<b>985</b>	739
Profit for the year		<b>522,857</b>	163,627
Dividends	11	<b>998,226</b>	348,290
Earnings per share	12		
Basic		<b>HK\$0.386</b>	HK\$0.146
Diluted		<b>HK\$0.385</b>	HK\$0.142