

At 31st March, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>NON-CURRENT ASSET</b>			
Interests in subsidiaries	17	<b>2,491,449</b>	3,036,455
<b>CURRENT ASSETS</b>			
Deposits and prepayments		<b>216</b>	940
Loan to a subsidiary – due within one year	17	–	71,000
Short term bank deposits		<b>749,579</b>	–
Bank balances		<b>29</b>	75
		<b>749,824</b>	72,015
<b>CURRENT LIABILITIES</b>			
Creditors and accrued expenses		<b>1,587</b>	740
Amount due to a subsidiary		<b>147,773</b>	–
Bank borrowings	29	–	1,992
		<b>149,360</b>	2,732
<b>NET CURRENT ASSETS</b>		<b>600,464</b>	69,283
<b>NET ASSETS</b>		<b>3,091,913</b>	3,105,738
<b>CAPITAL AND RESERVES</b>			
Share capital	33	<b>136,920</b>	134,525
Reserves	35	<b>2,954,993</b>	2,971,213
<b>SHAREHOLDERS' FUNDS</b>		<b>3,091,913</b>	3,105,738

**Lau Ko Yuen, Tom***Deputy Chairman & Managing Director***Chan Fut Yan***Director*