

# Consolidated Income Statement

Year ended 31 March 2005

|                                                               | Note | 2005<br>HK\$'000       | 2004<br>HK\$'000 |
|---------------------------------------------------------------|------|------------------------|------------------|
| <b>Turnover</b>                                               | 4    | <b>445,830</b>         | 470,812          |
| Cost of sales                                                 |      | <b>(372,307)</b>       | (353,843)        |
| Gross profit                                                  |      | <b>73,523</b>          | 116,969          |
| Other revenue                                                 | 4    | <b>2,112</b>           | 2,305            |
| Selling and distribution expenses                             |      | <b>(34,962)</b>        | (41,799)         |
| Administrative and other operating expenses                   |      | <b>(117,948)</b>       | (69,082)         |
| <b>(Loss) Profit from operations</b>                          |      | <b>(77,275)</b>        | 8,393            |
| Impairment loss on property, plant and equipment              |      | <b>(91,733)</b>        | –                |
| Finance costs                                                 | 6    | <b>(6,945)</b>         | (6,971)          |
| Share of loss of an associate                                 |      | –                      | (233)            |
| <b>(Loss) Profit from ordinary activities before taxation</b> | 7    | <b>(175,953)</b>       | 1,189            |
| Taxation                                                      | 10   | –                      | 116              |
| <b>(Loss) Profit attributable to shareholders</b>             | 11   | <b>(175,953)</b>       | 1,305            |
| <b>(Loss) Earnings per share – Basic</b>                      | 12   | <b>(HK20.25) cents</b> | HK0.15 cents     |