## **Consolidated Income Statement**

For the year ended 31 March 2005

		2005 HK\$'000	2004 HK\$'000
	Notes		
Turnover	4 & 5	2,403,384	1,714,821
Cost of sales		(1,935,110)	(1,372,919)
Gross profit		468,274	341,902
Other operating income		11,507	13,767
Distribution costs		(75,193)	(59,716)
Administrative expenses		(150,624)	(102,267)
Amortisation of goodwill	13	(646)	(646)
Profit from operations	6	253,318	193,040
Finance costs	7	(17,983)	(9,426)
Profit before taxation  Taxation	8	235,335	183,614
Taxation	0	(14,323)	(11,607)
Profit before minority interests		221,012	172,007
Minority interests		(17,357)	(18,717)
Net profit for the year		203,655	153,290
Distributions	9	62,132	47,794
Earnings per share Basic	10	36.3 cents	30.4 cents
Diluted		35.8 cents	29.6 cents